



Denex Petroleum Corp.

ROUTE 5, BOX 560
BUCKHANNON, WV 26201

PHONE 304 472-2186
FAX 304 472-2187

August 18, 2008

ESTIMATED DRILLING LOG

CHANNELL No. 1

PERMIT NO. 47-001-02890

ELEVATION: 1,714'

Formation	Top	Bottom
Big Lime	1,283	1,437
Big Injun	1,437	1,513
Fifth	2,171	2,236
Bayard	2,420	2,475
Riley	3,721	3,837
Benson	3,970	4,050
1st Elk	4,151	4,231
2nd Elk	4,371	4,445
3rd Elk	4,620	4,678
4th Elk	4,817	4,865
Haverty	5,159	5,221
Total Depth	5,475	

Note: Prognosis and 4 1/2" casing will be adjusted when top of Big Lime is found!

* Benson should be approximately 2,685' below top of Big Lime.

Casing Program

Size	Weight	Depth
1 13/4"	New/Used	30'
8 5/8"	New 20 #	1,000'
4 1/2"	New 10.5	5,400'

Gas Checks: Begin above Big Lime, at 1,200', and then every 500 feet.
Please get a gas check above Benson.

Please keep driller's log current and accurate!!

Record all formation intervals, water, gas checks, etc.

Dennis Xander 472-2186 (office) 472-0898 (home) 613-6484 (cell)

Charlie Thomason 472-3153 (home) 642-1490 (cell)

Dale Currence 472-7186 (home) 613-6480 (cell)

Cementing: BJ Services 624-9802

Logging: Allegheny 269-2009